ETHIRAJ COLLEGE FOR WOMEN
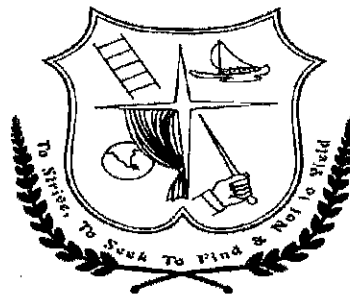
(AUTONOMOUS)

Chennai - 600 008

POST GRADUATE & RESEARCH

DEPARTMENT OF ECONOMICS

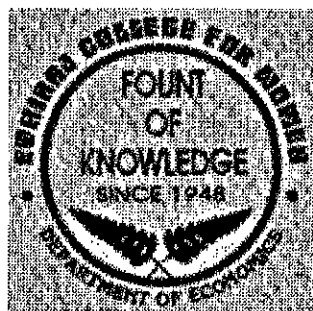## Master of Philosophy

in

Economics

Syllabus

Choice Based Credit System

(Offered from the academic year 2018-2019)

DEPARTMENT OF ECONOMICS

REVISED SYLLABUS OF JUNE 2018

Department of Economics is revising syllabi with effect from the academic year 2018-2019 with CBCS for **M.Phil. Economics** as specified by the Government of Tamil Nadu that will seek to build the capacity of the students and provide inputs for their social service and social analysis capabilities.

Every academic year is divided into two semester sessions. Each semester will have a minimum of 90 working days and each day will have 5 working hours. Teaching is organized into a modular pattern of credit courses. Credit is normally related to the number of hours a teacher teaches a particular subject. It is also related to the number of hours a student spends learning a subject or carrying out an activity.

PREAMBLE

The Department of Economics submits changes and additions suggested in the M.Phil curricula that are given in the ensuing pages.

- Reorganization of Courses in the M.Phil programme.
- Modification of course content in courses to pursue further research.

REGULATIONS

1. ELIGIBILITY FOR ADMISSION:

Candidates for admission to the first year of the Degree of **M.Phil Economics** course shall be required to have passed M.A.Economics / Business Economics conducted by the University of Madras or an Examination accepted as equivalent thereto by the Syndicate of the University of Madras.

2. ELIGIBILITY FOR THE AWARD OF DEGREE:

A candidate shall be eligible for the award of the Degree only if she has undergone the prescribed course of study for a period of not less than one academic years and passed the examinations of the semesters prescribed.

3. COURSE OF STUDY:

The main subject of study for Masters Degree shall consist of the following:

CORE COURSES

DISSERTATION

4. PASSING MINIMUM:

A candidate shall be declared to have passed in each paper/practical of the main subject of study wherever prescribed, if she secured NOT LESS THAN 50% of the marks prescribed for the examination.

5. CLASSIFICATION OF SUCCESSFUL CANDIDATES:

Successful candidates passing the examination and securing the marks (i) 60 percent and above and (ii) 50 percent above but below 60 percent in the aggregate shall be declared to have passed the examination in the FIRST and SECOND class respectively.

Candidates who pass all the examinations prescribed for the course in the FIRST APPEARANCE ITSELF ALONE are eligible for ranking.

6. COURSE PROFILE

M.PHIL ECONOMICS

SEM	COURSE CODE	COURSE TITLE	HRS/WK	CREDITS	CA MARKS	END SEMESTER MARKS	TOTAL
I	3M18/RMY	Research Methodology	6	5	40	60	100
I	3M18/CWE	Contemporary World Economic Issues	6	5	40	60	100
I	3M18/AHE	Advanced Health Economics	6	5	40	60	100
I	3M18/DIS	Dissertation	6	21			100

7. EVALUATION PATTERN CONTINUOUS ASSEMSSMENT

SEM	COURSE CODE	COURSE TITLE	CA							End Sem Marks	Total
			Test		Assignment		Participatory Learning		Total		
			No	Marks	No	Marks	No	Marks			
I	3M18/RMY	Research Methodology	2	20	1	10	1	10	40	60	100
I	3M18/CWE	Contemporary World Economic Issues	2	20	1	10	1	10	40	60	100
I	3M18/AHE	Advanced Health Economics	2	20	1	10	1	10	40	60	100
I	3M18/DIS	Dissertation			2	20	2	20	40	60	100

RESEARCH METHODOLOGY

Teaching Hours: 90   **Credits: 5**

Course Code: 3M18/RMY   **LTP:3/2/1**

COURSE OBJECTIVES AND OUTCOME:

- To understand Research and Research process in a Scientific Manner.

COURSE OUTLINE:

UNIT-I: Meaning of Research- Qualities of a Research Worker - Pure and Applied Research- Scientific Method of Research- Definition- Stages - Steps- Logical- Inductive- Deductive Methods- Ethics in Research.

20 hrs

UNIT-II: Purpose of Research- Functions of Research - Research Problem - Research Design- Research Process - Statistical Unit- Sampling Methods- Observation- Case Study- Experimental- Interview- Questionnaire- Pilot Study- Planning of Survey.

20 hrs

UNIT-III: Statistical Tools- Descriptive Statistics- Correlation- Partial- Multiple- Regression- Forecasting- Fitting a Trend Line- Formulation of Hypothesis- Testing of Hypothesis - Z test- t test-Anova- Chi square- Use of Excel and SPSS- Univariate - Bivariate Analysis.

20 hrs

UNIT-IV: Sources of Data- Determination of Sample Size- Collection- Classification- Tabulation- One Way- Two Way- Presentation- Analysis - Application of Statistical Tools- Interpretation of Results.

20 hrs

UNIT-V: Preparation and Writing of Research Report- Styles of Writing- MLA Style- Front Matter- Title Page- Table of Contents- List of Tables and Figures- Foot Notes- Back Matter- Appendices- Glossary- Bibliography.

10 hrs

BOOKS FOR REFERENCE:

1. Kothari, C.R Research Methodology- Methods and Techniques, Wiley & Eastern Ltd. New Delhi (2008).
2. Ahuja Ram, "Research Methods", Rawat Publications, Jaipur, 2002.
3. Goode, W.J & Paul K. Hart, "Methods in Social Research", MC Graw Hill, London, 1981.
4. Mukheyi P.N (Ed) "Methodology in Social Research" Sage Publication, New Delhi, 2000.

WEBSITES AND e-LEARNING SOURCES:

1. https://www.khanacademy.org
2. https://www.economicsnetwork.ac.uk>el.
3. https://elearneconomics.com

QUESTION PAPER PATTERN:

COMPONENT	NATURE OF THE QUESTION	MAXIMUM MARKS
	Descriptions / Illustrations / Elucidate / Analysis / Critical Evaluation	100 Marks

Can choose 5 questions, out of 10 covering all the five units.

CONTEMPORARY WORLD ECONOMIC ISSUES

Teaching Hours: 90   **Credits: 5**

Course Code: 3M18/CWE   **LTP: 3/3/0**

COURSE OBJECTIVES AND OUTCOME:

- To understand the crises that world economy confronted.
- To have an in-depth information on financial crisis in various countries.

COURSE OUTLINE:

UNIT-I: World Economy - Performance Indicators- Oil Crisis 1970s- The Debt Crisis- 1980's- Financial Crisis- 1990's- Global Economic Imbalances in 2000's – Global Financial and Economic Crisis 2008-09- Eurozone Crisis 2010- Causes and Consequences.

25 hrs

UNIT-II: Financial Crisis of Asia (1997) - Japan and Sweden (1990's) - Russia (1998) Argentina (2002) - Turkey (2001-02).

25 hrs

UNIT-III: Trade Reforms - Multilateralism- Regionalism and Preferential Agreements Protectionism –Doha round – Recent Two WTO Ministerial Conferences.

20 hrs

UNIT-IV: Global Financial Crisis – Absorption of Crisis in other countries and Economies.

10 hrs

UNIT-V: Global Economic Imbalances- Future of US Dollar - IMF and its Recent Reforms.

10 hrs

BOOKS FOR REFERENCE:

1. Andrew Walter and Gautam Sen (2009) "Analyzing the global Political Economy Princeton University Press.

2. Paul Krugman and Maurice Obstfeld, "International Economics: Theory and Policy"

3. Graham Bird (2007): An Introduction to International Macro Economics: Theory, Policy and Application, 3rd Edition-Palgrave.

4. Bird 2007: An introduction to International Macro Economics. Theory, Policy and Application

Journal
1. Finance and Development
2. World Economics

Report
1. World Economic Outlook , IMF
2. World Development Report Oxford University press.
3. International Financial Statistical , IMF
4. Human Development Report, UNDP, Oxford University Press.
5. Global Economic Crises and its impact on India, Rajya Sabha Secretariat, New Delhi- 2009.

WEBSITES AND e-LEARNING SOURCES:
1. http://www.springboard.com
2. www.economicsdiscussion.com
3. www.decd.org>edu>leri

QUESTION PAPER PATTERN:

COMPONENT	NATURE OF THE QUESTION	MAXIMUM MARKS
	Descriptions / Illustrations / Elucidate / Analysis / Critical Evaluation	100 Marks

Can choose 5 questions, out of 10 covering all the five units.

ADVANCED HEALTH ECONOMICS

Teaching Hours: 90   **Credits: 5**

Course Code: 3M18/AHE   LTP: 3/3/0

COURSE OBJECTIVES AND OUTCOME:

- To analyse the importance of health sector to Economic Development.
- To equip the students with the knowledge on health economics to prepare their thesis.

COURSE OUTLINE:

UNIT-I: Introduction to Health Economics - Need of Health Care- Production of Health Care - Financing- Efficiency- Equity- Determinants for Health Care - Access and Access Barriers - Determinants of Demand for Health Care - Market Failures- Externalities - Government Intervention.

20 hrs

UNIT-II: Efficiency in Health Care Production – Concept – Technical - Production and Allocation Efficiency- Measuring – Equity - Health Care Delivery - Alternative Branches of Health - Homeopathy- Ayurveda – Siddha - Yoga- Meditation.

20 hrs

UNIT-III: Financing of Health Care- Concept - Tax Financed Health Care System- Private Health Insurance - Social Health Insurance Schemes in India- Community Health Insurance – Out-of-Pocket Payments - Medical Saving Scheme in India- Quality of Health Care and Medical Mal-practices.

20 hrs

UNIT-IV: Market for Physician's Services - Market of Drugs and Pharmaceuticals - Patent of Drugs - Sale of Banned Drugs - Impact- Cost of Drugs - Regulatory Role of Government.

20 hrs

UNIT-V: Macro Economics and Health- Relationship between Ill-health and Poverty- Health and Sustainable Development Goals- MDG.

10 hrs

BOOKS FOR REFERENCE:

1. Arrow K, Social Choice and Individual Values (1975).

2. Folland S, Goodman A.C, and Stano.M, "The Economics of Health and Health Care, Macmillian, 3rd Edition, (2000).

3. Morris S., Appleby.J and Parakin D, "Economic Analysis of Health Care" 2012.

4. Volan Brian (1993) Economics Incentives, Health Status and Health services, Utilisation, Journal of Health Economics, Vol II. 1993.

WEBSITES AND e-LEARNING SOURCES:
1. https://oyc.yale.edu
2. https://academicearth.org/economics
3. https://rescuoc.edu/

QUESTION PAPER PATTERN:

COMPONENT	NATURE OF THE QUESTION	MAXIMUM MARKS
	Descriptions / Illustrations / Elucidate / Analysis / Critical Evaluation	100 Marks

Can choose 5 questions, out of 10 covering all the five units.